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## C.U.SHAH UNIVERSITY

 Summer Examination-2018
## Subject Name : Company Law - II <br> Subject Code : 4CO02COL2

Branch: B.Com (English)

Semester : 2
Date : 04/05/2018
Time : 10:30 To 01:30
Marks : 70
Instructions:
(1) Use of Programmable calculator \& any other electronic instrument is prohibited.
(2) Instructions written on main answer book are strictly to be obeyed.
(3) Draw neat diagrams and figures (if necessary) at right places.
(4) Assume suitable data if needed.

Q-1 Attempt the following questions:

1. 'Secretary is simply an employee, whatever instructed to him, he has to carry it out." Whose opinion is this?
(A) Lord Denning
(B) Lord Esher
(C) Justice Salomon
(D) Lord Edinborough
2. As per the provisions of Articles of Association, who appoints the secretary?
(A) Company President
(B) Company Registrar
(C) Board of Directors
(D) Promoters of company
3. The group of directors are called by which name ?
(A) Promoters
(B) Secretaries
(C) Board of Brokers
(D) Board of Directors
4. Directors have to play the roles of company's friend, philosopher and guide." Can this be said so ?
(A) No
(B) Yes
(C) Only friend
(D) Cannot be said
5. Be it director or manager, can he hold his post in maximum $\mathbf{1 5}$ companies?
(A) Yes
(B) As many
(C) Director in maximum 15 companies and Managing Director in 2 companies.
(D) As per his wish
6. The first statutory meeting of the company can be convened how many times in the life time of the company?
(A) Four
(B) first
(C) Two
(D) three
7. The suggestion or draft presented in the meeting of the company for discussion or decision making is called what?

(A) Resolution
(B) Quorum
(C) Motion
(D) Special Resolution
8. The motion presented in the meeting of the company with majority of members, and then it becomes what?
(A) Amendment
(B) Agenda
(C) Minutes of Meeting
(D) Resolution
9. For the statutory functions, what is it called the minimum number of members to remain present in the meeting?
(A) Agenda
(B) Quorum
(C) Proxy
(D) Special resolution
10. Who can make application to the court for liquidation of company?
(A) Debtors
(B) Members
(C) Company, Government, Creditors
(D) Income Tax Officer
11. How many types of voluntary liquidations are there?
(A) Two
(B) Three
(C) Four
(D) One
12. Only who can be appointed as official liquidator?
(A) Any person
(B) Living person
(C) Company
(D) Director
13. Creditors and contributory can appoint whom to inspect the proceedings by liquidator?
(A) Secretary
(B) Director
(C) Committee of Inspection
(D) Manager
14. When the company is not in a position to pay back money to creditors, its liquidation is done and dissolved, but not always so. Sometimes financially sound company can also be liquidated?
(A) Yes
(B) No
(C) Neutral
(D) Cannot be said

Attempt any four questions from $\mathbf{Q}-2$ to $\mathbf{Q - 8}$

| Q. 2 |  | Discuss in detail the qualities and qualifications required for a successful <br> Company Secretary. | 14 |
| :--- | :--- | :--- | :--- |
| Q. 3 | (A) | Clarify difference between Director and Managing Director. | 8 |
|  | (B) | Discuss the various duties of Directors. | 6 |
| Q. 4 |  | What is company meeting? Discuss in detail different kinds of company | 14 |

Q. 5 (A) Clarify the differences between ordinary resolution and special resolution.
(B) Write a detail note on "Proxy".
Q. 6 Write a detailed note on powers and duties of official liquidator.
Q. 7 (A) Explain process of voluntary winding up of a company by creditors. 8
(B) Write a note on Statement of Affairs of company. 6
Q. 8

Write comparative notes : (Any Two)
a. Soloman and Soloman Case
b. Ashbury Carriage Company and Riche Case
c. Peek and Gurney Case
d. Royal British Bank and Turquand Case

